

PROCEEDINGS OF THE BROWN COUNTY ADMINISTRATION COMMITTEE

Pursuant to Section 19.84 Wis. Stats., a special meeting of the **Brown County Administration Committee** was held on Thursday, January 12, 2012 in Room 210 of City Hall –100 South Jefferson Street, Green Bay, Wisconsin.

Present: Tom Lund, Robert Miller, Mark Tumpach, Kris Schuller, Tony Theisen
Also Present: John Luetscher, Carolyn Maricque,
John Mehan – Robert W. Baird & Co.

I. **Call Meeting to Order:**

The meeting was called to order by Chairman Tom Lund at 5:05 p.m.

II. **Approve/Modify Agenda:**

Motion made by Supervisor Tumpach, seconded by Supervisor Theisen to approve. Vote taken.
MOTION CARRIED UNANIMOUSLY

1. **Resolution re: To Approve the Supplemental Lease.**

Corporation Counsel John Luetscher referred to the letter in the packet from Interim Director of Administration Carolyn Maricque. He informed that the Bond Counsel for this CDA had drafted the resolution and it was in the format they prefer. The attorneys for the Bond Counsel contacted Luetscher yesterday with a third change which had to do with statute numbers. He distributed copies which are attached.

Luetscher explained that CDA had the opportunity in 2012 to refund or refinance the bonds that they issued back in 2002. There are some economic advantages to do the refunding. Part of the issuance of the bonds involved a lease that runs between CDA and Brown County. The CDA leases the Resch Center to Brown County; Brown County pays rent to them which are comprised of room tax revenues which the CDA uses for the debt service on the bonds. When these bonds are refunded in 2012, amendments and changes to the lease agreement between CDA and Brown County will be part of the bond refinancing. This initiative should stand alone and makes sense independent from the discussion regarding the KI Center improvements. From an economic standpoint it was a wise move by the CDA and in turn the county.

Motion made by Supervisor Theisen, seconded by Supervisor Tumpach to approve. Vote taken.
MOTION CARRIED UNANIMOUSLY

2. **Such other matters as authorized by law.**

Motion made by Supervisor Schuller, seconded by Supervisor Tumpach to adjourn at 5:10 p.m.
Vote taken. MOTION CARRIED UNANIMOUSLY

Respectfully submitted,

Alicia A. Loehlein
Recording Secretary