

June 20, 2007

**TO THE MEMBERS OF THE BROWN
COUNTY BOARD OF SUPERVISORS**

Ladies and Gentlemen:

The EXECUTIVE COMMITTEE met in special session on June 20, 2007 and recommends the following motions:

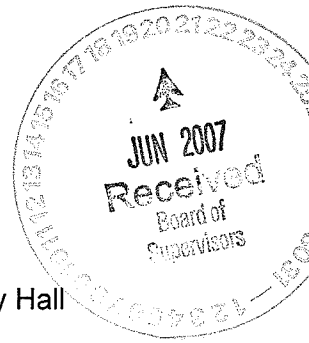
1. Resolution re: Authorizing the Issuance and Sale of \$9,240,000 General Obligation Corporate Purpose Bonds, Series 2007. Committee approved the sale of \$9,240,000 General Obligation Corporate Purpose Bonds with an interest rate of 4.09773%. See Resolutions, Ordinances June County Board.
2. Resolution re: Regrading the Salary Range for the Position of Library Director. (Referred from Education & Recreation Committee meeting of June 14, 2007.) Committee approved. See Resolutions, Ordinances June County Board.

Approved by:

COUNTY EXECUTIVE

Date

PROCEEDINGS OF THE BROWN COUNTY
EXECUTIVE COMMITTEE



Pursuant to Section 18.94 Wis. Stats., a special meeting of the **Brown County Executive Committee** was held on Wednesday, June 20, 2007 in Room 207 of City Hall – 100 N. Jefferson Street, Green Bay, Wisconsin

Present: County Board Vice Chairman Jack Krueger, Bernie Erickson, Pat Evans, Tom Lund, Harold Kaye, Joe VanDeurzen (for Kathy Johnson)
Also Present: Supervisor Thomas De Wane, Terry Watermolen, Mary Ryan, Lynn Vanden Langenberg, David Anderson

1. **Call Meeting to Order:**
The meeting was called to order by Tom Lund at 6:00 p.m.

2. **Approve/Modify Agenda:**

Motion made by Supervisor Evans and seconded by Supervisor Van Deurzen to take items #4 before item #3. MOTION APPROVED UNANIMOUSLY

3. **Resolution re: Regrading the Salary Range for the Position of Library Director. (Referred from Executive Committee meeting of June 11, 2007.)**

Handout by Lynn Vanden Langenberg re: Resolution re: Regarding the Salary Range for the Position of Library Director (see attached).

Motion made by Supervisor Kaye and seconded by Supervisor VanDeurzen to approve. MOTION APPROVED UNANIMOUSLY

4. **Resolution re: Authorizing the Issuance and Sale of \$9,240,000 General Obligation Corporate Purpose Bonds, Series 2007.**

Handout re: Bond Bids (see attached).

Motion made by Supervisor Erickson and seconded by Supervisor VanDeurzen to approve the sale of \$9,240,000 General Obligation Corporate Purpose Bonds with an interest rate of 4.097733%. MOTION APPROVED UNANIMOUSLY

Vice Chair Krueger arrived 6:05 p.m.

Return to item #3 at this time.

5. **Such other matters as authorized by law.**

Motion made by Supervisor VanDeurzen and seconded by Supervisor Erickson to adjourn at 6:30 p.m. MOTION APPROVED UNANIMOUSLY

Respectfully submitted,

Alicia A. Loehlein
Recording Secretary

DEPARTMENT OF ADMINISTRATION

Brown County

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June 20, 2007

TO: Executive Committee
FROM: Lynn A. Vanden Langenberg
SUBJECT: Resolution re: Regrading the Salary Range for the Position of Library Director

The fiscal impact on the Resolution – Regrading the Salary Range for the Position of Library Director was not included when submitted. Following is the fiscal impact based on the range of the recommended grade:

Fiscal impact for Grade 30, Step 1 for the period August 1 – December 31 - \$ 3,994.62
Fiscal impact for Grade 30, Step 1 computed on an annual basis for 2007 - \$ 9,587.10

Fiscal impact for Grade 30, Step 7 for the period August 1 – December 31 - \$ 4,768.94
Fiscal impact for Grade 30, Step 7 computed on an annual basis for 2007 - \$11,445.47

Depending on the actual step assigned to the position the fiscal impact will be within the ranges stated above.

The 2007 Library budget has sufficient savings from the vacancy of the Library Director position to absorb these additional costs. Additional appropriation is not needed for 2007.

cc: Tom Hinz, County Executive
Mary Ryan, Library

#3

II. Summary of Bids Received



The Bonds were sold at competitive sale at 10:00 AM today. A total of 10 bids were received and are as follows:

<u>Bidder</u>	<u>True Interest Rate</u>
Piper Jaffray	4.097733%
JP Morgan Chase – via fax	4.100678%
Robert W Baird & Co, Inc	4.113855%
Stifel Nicholas & Co, Inc	4.114540%
J.P. Morgan Securities	4.124767%
Morgan Keegan & Co, Inc	4.152491%
Harris NA	4.154844%
First Trust Portfolios, LP	4.179444%
PNC Capital Markets	4.186997%
Griffin, Kubik, Stephens & Thompson, Inc	4.210744%

All of the bids have been checked and found to comply with the terms and conditions of the sale. We recommend the Bonds be awarded to Piper Jaffray.

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