

**PROCEEDINGS OF THE BROWN COUNTY
EXECUTIVE COMMITTEE**

Pursuant to Section 19.84 Wis. Stats., a special meeting of the Brown County Executive Committee was held on Wednesday, June 21, 2017 in Room 207 of City Hall, 100 N. Jefferson Street, Green Bay, Wisconsin.

Present: Chair Lund, Supervisor Moynihan, Supervisor Hoyer, Supervisor Erickson and Supervisor Van Dyck
Also Present: Director of Administration Chad Weininger, Internal Auditor Dan Process, Director of Port and Resource Recovery Dean Haen, Bond Counsel Brian Della

**Audio of this meeting is available by contacting the County Board office at 920-448-4015*

I. Call meeting to order.

The meeting was called to order by Chair Lund at 6:45 pm.

II. Approve/modify agenda.

Motion made by Supervisor Moynihan, seconded by Supervisor Hoyer to approve. Vote taken. **MOTION CARRIED UNANIMOUSLY**

Comments from the Public: None

Resolutions & Ordinances

1. Resolution Authorizing the Issuance and Sale of \$8,710,000 General Obligation Corporate Purpose Bonds, Series 2017A.

Bond Counsel Brian Della informed that Moody's has given Brown County a Triple A rating and had positive things to say with no red flags. Bidding was aggressive and there were seven different companies from around the country that bid on the bonds. The winning interest rate was 2.59 for 20 year bonds. Della noted the Federal Reserve has raised rates three times, but this is really only moving the first few years and long-term rates are still very competitive. He also said that keeping the bonding at less than \$10 million was very helpful. The winning bidder was BOK (Bank of Oklahoma) and they have a branch office in Milwaukee. Della continued that the total expense is \$655,000 less than was estimated earlier.

Motion made by Supervisor Hoyer, seconded by Supervisor Moynihan to approve sale of bonds to BOK Financial at an interest rate of 2.587%. Vote taken. **MOTION CARRIED UNANIMOUSLY**

2. Resolution Authorizing the Sale of Bay Port Property owned by Brown County to Triple P, Inc., d/b/a Peters Concrete Company.

Motion made by Supervisor Erickson, seconded by Supervisor Moynihan to approve. Vote taken. **MOTION CARRIED UNANIMOUSLY**

3. Adjourn.

Motion made by Supervisor Hoyer, seconded by Supervisor Moynihan to adjourn at 6:49 pm. Vote taken. **MOTION CARRIED UNANIMOUSLY**

Respectfully submitted,

Therese Giannunzio
Recording Secretary